

# CAPITOL ♦ TITLE

## LEGAL BULLETIN

### Withholding Rate on Sales of MD Real Estate by Non-Resident Sellers Reduced as of January 1, 2011

*Goldstein & Levy, P. A.  
General Counsel*

January 12, 2011

The rate of withholding taxes to be withheld and paid to the Clerk on the sale of real estate by non-residents in MD has been lowered, effective January 1, 2011 from 7.5% to **6.75%**. The rate of withholding on non-MD entities (i. e. entities that were not formed in MD and/or which have not qualified or registered to do business in MD) remains at 8.25%.

If you have questions or need assistance with a transaction in which the Seller is a non-MD resident, please contact any of our offices.

***“SETTLE ON OUR EXPERIENCE”***®